

## ProCommerce Bank Ltd.

(in 000 RUB)

(for the period ending)

	<u>2020</u>	<u>Sept 30, 2020</u>	<u>June 30, 2020</u>	<u>March 31, 2020</u>	<u>2019</u>	<u>2018</u>
Interest on small business and corporate loans	55 636	39 948	23 925	11 954	71 963	66 243
Interest on retail loans	3 343	2 702	1 911	1 031	5 332	6 648
Interest on placements/promissory notes	7 795	6 657	5 609	3 204	9 308	4 984
<b>Interest Income</b>	<b>66 774</b>	<b>49 307</b>	<b>31 445</b>	<b>16 189</b>	<b>86 603</b>	<b>77 875</b>
Interest on deposits	(1 069)	(851)	(486)	(193)	(594)	(427)
Interest on promissory notes	0	0	0	0	0	0
Interest on funds borrowed from banks	(821)	(149)	0	0	(5 032)	(6 615)
<b>Interest Expense</b>	<b>(1 890)</b>	<b>(1 000)</b>	<b>(486)</b>	<b>(193)</b>	<b>(5 626)</b>	<b>(7 042)</b>
<b>Net Interest Income</b>	<b>64 884</b>	<b>48 307</b>	<b>30 959</b>	<b>15 996</b>	<b>80 977</b>	<b>70 833</b>
Fee and commission income	52 356	36 824	21 375	10 364	49 880	52 633
Fee and commission expense	(2 581)	(1 648)	(920)	(430)	(2 084)	(1 638)
<b>Net Fee and Commission income</b>	<b>49 775</b>	<b>35 176</b>	<b>20 455</b>	<b>9 934</b>	<b>47 796</b>	<b>50 995</b>
Net Foreign exchange result	13 217	8 878	4 464	2 596	7 242	5 348
<b>Net Trading Income</b>	<b>13 217</b>	<b>8 878</b>	<b>4 464</b>	<b>2 596</b>	<b>7 242</b>	<b>5 348</b>
Other operating income	585	562	492	473	336	6 700
<b>Operating Income</b>	<b>128 461</b>	<b>92 923</b>	<b>56 370</b>	<b>28 999</b>	<b>136 351</b>	<b>133 876</b>
Salaries and employee benefits	(65 102)	(50 115)	(34 771)	(18 866)	(76 113)	(73 944)
General and Administrative expenses	(31 990)	(23 102)	(14 767)	(7 251)	(30 538)	(34 387)
Depreciation and amortization expense	(1 646)	(1 146)	(636)	(275)	(1 138)	(1 141)
Taxes other than on income	(8 078)	(6 365)	(4 729)	(3 585)	(11 595)	(11 067)
<b>Operating Expenses</b>	<b>(106 816)</b>	<b>(80 728)</b>	<b>(54 903)</b>	<b>(29 977)</b>	<b>(119 384)</b>	<b>(120 539)</b>
<b>Net Operating Income</b>	<b>21 645</b>	<b>12 195</b>	<b>1 467</b>	<b>(978)</b>	<b>16 967</b>	<b>13 337</b>
Recoveries/(Provisions) for loan impairment	(6 075)	(8 232)	(1 777)	(2 966)	8 961	(44 967)
<b>Income before taxation</b>	<b>15 570</b>	<b>3 963</b>	<b>(310)</b>	<b>(3 944)</b>	<b>25 928</b>	<b>(31 630)</b>
Income tax expense	(1 430)	0	0	(1 539)	(2 575)	0
<b>NET INCOME</b>	<b>14 140</b>	<b>3 963</b>	<b>(310)</b>	<b>(5 483)</b>	<b>23 353</b>	<b>(31 630)</b>

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